सत्यमेव जयते

Embassy of India
Guatemala City
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PRESS RELEASE

HYBRID BUYER SELLER MEETING ON PHARMACEUTICAL SECTOR

As Pharmaceutical features in top three Indian exports to Guatemala, El Salvador and Honduras, and to keep momentum in India's exports to Central American countries of Guatemala, El Salvador and Honduras, on 13 October 2022, Embassy of India in Guatemala & Pharmaceutical Export Promotion Council of India (PHARMEXCIL) organized Hybrid Buyer Seller Meet in presence of Ambassador Dr Manoj Kumar Mohapatra and Director General of the Pharmexcil, Mr Uday Bhaskar.

The event was organized in hybrid mode to maximize its reach. The BSM featured physical participation from 25 companies from Guatemala along with approx. 80 participating companies from India virtually who made presentations of their respective pharmaceutical products. The BSM was focused on to connect international buyers with appropriate suppliers and facilitates interaction that enables them to source their specific needs. Information was also provided on India's competitive advantages, its export environment and updated position in the global market place. Efforts were made during the Meet to enable better understanding of Indian and International trade policies, emerging trade issues, social and environmental compliances, quality management and sustainable business practices, showcasing India as 'Pharmacy of the World'.

Ambassador Dr Manoj Kumar Mohapatra, in his inaugural speech highlighted the large scope for trade between India and Central America, especially in pharmaceutical sector. While delivering the Welcome Address, Shri Uday Bhaskar, DG, Pharmexcil encouraged Indian companies to focus on Central American market and emphasized the importance of Guatemala to play an integral role in the pharmaceutical sector within the Central American region. Dr. Mario David Cerón Donis, Vice President and Mr. Adolfo Lacs Palomo, Board member, IGSS (Social Security) Guatemala also shared their experience of visiting Iphex and assured full support of Guatemalan companies in enhancing the trade of pharmaceutical between two countries. Representatives of UNOPS, one of the largest public procurement agencies in pharmaceutical sector also attended the BSM. Mr. Eduardo Cheves, Investment Attraction Specialist for pharmaceuticals & Medical Devices along with other representatives of Guatemalan pharmaceutical companies presented their views and shown interest in extending trade in pharmaceutical sector. Shri Suraj Ananta Jadhav, Second Secretary, EoI, Guatemala conveyed vote of thanks and conveyed that Embassy's door are always open for Indian and Guatemalan companies.

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Date : 13 October 2022
Place : Guatemala City