Embassy of India
Guatemala City
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PRESS RELESE

Buyer-Seller Meet on Textile Sector by Embassy of India on 13 December 2024

The Embassy of India in Guatemala, in collaboration with TEXPROCIL India, successfully organized a Buyer-Seller Meet on Textiles on 13 December 2024. The event witnessed active participation, with 30 Guatemalan companies attending physically and 20 Indian companies joining virtually. The program featured welcome remarks by Ambassador H.E. Dr. Manoj Kumar Mohapatra, opening remarks by Mr. Vijay Agarwal, Chairman of TEXPROCIL, and a presentation on Bharat Tex 2025 by Dr. Siddhartha Rajagopal, Executive Director, TEXPROCIL, followed by presentations from 11 Indian textile companies and an engaging Q&A session.

2. Ambassador H.E. Dr. Manoj Kumar Mohapatra emphasized the pivotal role of textiles in India's exports and the robust potential for collaboration between India and Guatemala in this sector. He highlighted India's global leadership in textile production, its advanced manufacturing capabilities, and the wide variety of high-quality products available for international buyers. He underscored the importance of events like the BSM in bridging markets and fostering partnerships that benefit both nations.

3. Dr. Siddhartha Rajagopal, Executive Director of TEXPROCIL, outlined the significance of India as a hub for the textile industry, driven by centuries-old craftsmanship and modern innovation. He lauded Guatemala's vibrant economy and growing demand for high-quality textiles, expressing optimism about the opportunities this BSM could unlock. He encouraged Guatemalan buyers to explore India as a one-stop destination for diverse textile needs, from raw materials to finished goods.

4. India and Guatemala share a growing relationship in the textiles sector. Indian textiles, known for their quality and affordability, align well with Guatemala's market demands. The sector has immense potential to grow further, leveraging India's expertise in sustainable and innovative textile production and Guatemala's position as a gateway to the Americas.

Guatemala's strategic location in the Northern Triangle of Central America, with proximity to the United States and inclusion in the CAFTA-DR treaty, makes it an ideal hub for trade. As the largest commercial center in Central America, it offers exceptional logistical advantages for Indian exporters. The cooperative stance of the Guatemalan government further enhances the country's attractiveness for trade partnerships.

5. The BSM proved to be a vital platform for fostering direct interactions between Indian exporters and Guatemalan buyers. The presentations by Indian companies showcased their innovative products and capabilities, while the active participation of Guatemalan businesses reflected strong interest in collaboration. The event successfully highlighted India's textile strengths and created opportunities for meaningful partnerships.

6. The BSM on Textiles was a resounding success, underscoring the mutual interest between India and Guatemala in enhancing trade ties. It set the stage for deepening economic engagement in the textiles sector and reinforced the Embassy's commitment to promoting bilateral trade initiatives. This collaboration holds immense promise for both nations, contributing to economic growth and shared prosperity.

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Guatemala City, 13 December 2024